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# 哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

## DISCLOSEABLE TRANSACTION SUBSCRIPTION BY ELECTRIC MACHINERY COMPANY FOR SHARES ISSUED UNDER NON-PUBLIC ISSUANCE BY SOUTHERN POWER GRID ENERGY STORAGE

### SUBSCRIPTION BY ELECTRIC MACHINERY COMPANY FOR SHARES ISSUED UNDER NON-PUBLIC ISSUANCE BY SOUTHERN POWER GRID ENERGY STORAGE

On 23 November 2022, Electric Machinery Company Limited ("EMC") subscribed for 39,401,103 shares issued under non-public issuance by Southern Power Grid Energy Storage ("SPGES") at a price of RMB12.69 per share, totaling RMB499,999,997.07 (approximately HK\$548,353,838.55).

### IMPLICATIONS UNDER THE LISTING RULES

As a result of this transaction, EMC's holding in SPGES will increase from 5% to 25%, which is deemed to constitute a substantial acquisition under the Listing Rules. The transaction is also deemed to constitute a connected transaction under the Listing Rules.

### INTRODUCTION

On 23 November 2022, EMC subscribed for 39,401,103 shares issued under non-public issuance by SPGES at a price of RMB12.69 per share, totaling RMB499,999,997.07 (approximately HK\$548,353,838.55).

# PRINCIPAL TERMS OF THE SUBSCRIPTION AGREEMENT

S. A , f :

## 1. Date

23 N 2022

## 2. Parties

( ) E M C ;

( ) S P G E S .

T f , f f f D f  
C , S P G E  
S I T P .

## 3. Subscribed Shares

E M C f S P G  
E S 39,401,103 (A )  
S P G E S  
E M C .

## 4. Subscription Price

S P RMB12.69 S S ,  
x 81% f f S  
P G E S f 20 f P  
D D .

T RMB499,999,997.07 ( x  
HK\$548,353,838.55).

**5. Payment Method**

T S P E M C .  
 P S A , E M C  
 f S P  
 G E S f f S P  
 G E S .

**6. Completion of Subscription Shares**

Af E M C S P  
 f S A , S P G E  
 S f S S

**7. Lock-up Period**

T S S f x f f  
 f - f S S f S P  
 G E S . E M C  
 S P G E S  
 - W S P G E S  
 E M C  
 f f S S

**8. Defaulting Liabilities**

( ) Af f S A ,  
 f S A ,  
 f S A f  
 , f ;

( ) I E M C f f  
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 P G E S f  
 S A .

**INFORMATION ABOUT THE COMPANY AND ELECTRIC MACHINERY COMPANY**

T C f f f PRC.  
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 E M C , - f C ,  
 PRC . I  
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**INFORMATION ABOUT SOUTHERN POWER GRID ENERGY STORAGE**

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 PRC A S S Ex ( :  
 600995). I ;  
 ( ) ; f  
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 f S P G E S C S P G  
 C ., L .

T f f f x f f S  
P G E S f f 31 D 2021:

**For the year ended  
31 December**

**2021 2020**  
(A ) (A )  
RMB'000 RMB'000

N f f x 36,613 132,187  
N f f x 15,758 110,722

A 2021 A R f  
30 S 2022, f S P G  
E S 31 D 2021 30 S 2022 x  
RMB2,137.3637 ( ) RMB14,900.2469 ( ),

**REASONS FOR AND BENEFITS OF SUBSCRIPTION BY ELECTRIC MACHINERY COMPANY FOR SHARES ISSUED UNDER NON-PUBLIC ISSUANCE BY SOUTHERN POWER GRID ENERGY STORAGE**

T D f S P G E S  
, E M C f  
S P G E S C  
f C , C f f

T D f S A ( )  
S P )  
( ) f ; ( ) f C S

**IMPLICATIONS UNDER THE LISTING RULES**

A ( f L R )  
f S x 5% f 25%, S  
f C L R , C  
f C 14  
f L R

## DEFINITIONS

I	..	x	,	f	x
f	:				
B		f	f	C	;
C	H	E	C	L	,
		PRC			, H
	f				f
S	Ex				;
D	( )	f	C		;
E	M	H	E	M	C
C		-		f	C
					;
HK\$	H	K	,	f	f H K
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P	( )		C	f	
		( ) ( f	L	R	) f
			( ) ( f	L	
		R	)		;
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		S	Ex	f H K	L
					;
PRC		P	'	R	f C
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					C ., L .,
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		Ex			;

S. S ( ) ( ) (A ( )) S P G  
 E S E M  
 C ;

S. E M C f  
 39,401,103 S. S S P G  
 E S S. P f RMB12.69  
 , f RMB499,999,997.07  
 ( x HK\$548,353,838.55);

S. A A S f A S I  
 U N - I C S P  
 G E S C ., L .  
 E M C S P G  
 E S 23 N 2022;

S. P C S P  
 G E S S. A ;

%

I , f f RMB  
 HK\$ f HK\$1.00 RMB0.91182. S. x  
 f f  
 x

B O f B  
**Harbin Electric Company Limited**  
 C S  
 Ai Li-song

H , PRC  
 23 N 2022

A f , x D f C  
 M. C ~~✗~~ - , M. W. W - M. ~~✗~~ Y - ;  
 - x D f C M. H Y. , M. H J - , M. C  
 G - M. T ~~✗~~ - .