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哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

DISCLOSEABLE TRANSACTION ENTERING INTO THE **VALVE COMPANY** CAPITAL INJECTION AGREEMENT

ENTERING INTO THE **VALVE COMPANY** CAPITAL INJECTION AGREEMENT

2020, 21, 220,000,000
 24,444,200
 244,444,200 (E)
 \$289,289,900).

45%, 45% 10%

IMPLICATIONS UNDER THE LISTING RULES

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 5% , 25%,

INTRODUCTION

On January 21, 2020, the Company entered into a capital injection agreement with the Investor, pursuant to which the Investor has committed to invest a total of 220,000,000 shares of common stock of the Company, valued at 24,444,200, for a total investment of 244,444,200 (including a 10% discount on the shares of common stock of the Company valued at \$289,289,900).

PRINCIPAL TERMS OF THE CAPITAL INJECTION AGREEMENT

1. Date

January 21, 2020

2. Parties

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3. Capital Injection plan and price

	220,000,000	45%	80,000,000
			140,000,000
24,444,200	10%	8,888,800	
		15,555,400	
	88,888,800		177,777,600.

4. Payment method

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20%
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E 20%
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5. Profit or loss during the transition period

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6. The governance structure of the Valve Company after the Capital Injection

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1. The first part of the document is a list of names and addresses of the members of the company, including their shares and the date of their shares. The list is as follows:

Name	Address	Shares	Date
1			
2			
3			

2. The second part of the document is a list of names and addresses of the members of the company, including their shares and the date of their shares. The list is as follows:

Name	Address	Shares	Date
1			
2			
3			

7. Profit distribution

1. The first part of the document is a list of names and addresses of the members of the company, including their shares and the date of their shares. The list is as follows:

Name	Address	Shares	Date
1			
2			
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2. The second part of the document is a list of names and addresses of the members of the company, including their shares and the date of their shares. The list is as follows:

Name	Address	Shares	Date
1			
2			
3			

8. Undertaking and transfer restrictions after the completion

(-) The first part of the document is a list of names and addresses of the members of the company, including their shares and the date of their shares. The list is as follows:

Name	Address	Shares	Date
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(-) The first part of the document is a list of names and addresses of the members of the company, including their shares and the date of their shares. The list is as follows:

Name	Address	Shares	Date
1			
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(-) The first part of the document is a list of names and addresses of the members of the company, including their shares and the date of their shares. The list is as follows:

Name	Address	Shares	Date
1			
2			
3			

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9. Other rights and obligations of the Valve Company's Shareholders

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10. Effective Date

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DETERMINATION FOR THE CONSIDERATION OF TRANSACTION

The fair value of the shares is determined by the independent appraisal firm, Beijing Zhongtianhe (Beijing Zhongtianhe) Evaluation Co., Ltd. (Beijing Zhongtianhe), on August 17, 2020.

The fair value of the shares is determined by the independent appraisal firm, Beijing Zhongtianhe (Beijing Zhongtianhe) Evaluation Co., Ltd. (Beijing Zhongtianhe), on August 17, 2020.

218,540,200 (Appraised value),	43,066,500
175,473,700	24.54%.

The fair value of the shares is determined by the independent appraisal firm, Beijing Zhongtianhe (Beijing Zhongtianhe) Evaluation Co., Ltd. (Beijing Zhongtianhe), on August 17, 2020.

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24,444,200 (Employees' Shareholding value)	10%
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The fair value of the shares is determined by the independent appraisal firm, Beijing Zhongtianhe (Beijing Zhongtianhe) Evaluation Co., Ltd. (Beijing Zhongtianhe), on August 17, 2020.

14.61	15
14.60	14.62

REASONS FOR AND BENEFITS OF THE CAPITAL INJECTION

Information about the Company

Information about the Company

Information about the Parent Company

Information about the Parent Company

88,888,800.

90%

10%

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177,777,600.

45%, 45%

10%

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31 2019 30 2020
 871,416,153.17 ()
 995,735,339.32 ()
 30 2019 218,540,200.

31 ()
 2019

31
 2018
 ()

31
 2019
 ()

11,516,727.53
 10,296,259.06

14,437,063.45
 24,848,768.50

INFORMATION ABOUT THE INVESTORS

限責任公司) (黑龍江穆棱市電站閘門有

20,000,000.

E ()*
(山東鴻信新能源技術服務中心(有限合夥))

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1 () E ()
)*(國新雙百壹號(杭州)股權投資合夥企業(有限合夥))

基金管理有限公司) (國改雙百發展

E ()*(黑龍江
振興基金投資企業(有限合夥))

基金管理有限公司) (龍江

E ()*
(黑龍江融匯工創創業投資企業(有限合夥))

公司) (黑龍江科力高科技產業投資有限

INFORMATION ABOUT THE EMPLOYEES' SHAREHOLDING PLATFORM

()*(哈爾濱市瑞泰龍
閘門銷售中心(有限合夥)), &

()*(哈爾濱市潤泰龍閘門技術研發中心(有限合夥))

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(哈爾濱市譽泰龍閘門智能製造中心(有限合夥))

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IMPLICATIONS UNDER THE LISTING RULES

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5% , 25%,
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DEFINITIONS

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220,000,000
, 45% , E ,
244,444,200 , 10%
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E * (哈爾濱電氣股份
有限公司),

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) * (哈爾濱市瑞泰龍閥門銷售中心(有限
合夥)), &
() * (哈爾濱市瑞泰龍閥門技術
研發中心(有限合夥))
() *
(哈爾濱市譽泰龍閥門智能製造中心(有限合夥)),

\$

... * (黑龍江穆稜市電站閘門有限責任公司),
E () * (山東鴻信新能源技術服務中心(有限合夥)),
... .1 () E ,
... * (國新雙百壹號(杭州)股權投資合夥企業(有限合夥)),
E () * (黑龍江融匯工創創業投資企業(有限合夥)),
E () * (黑龍江融匯工創創業投資企業(有限合夥)),

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2019,

... * (哈電集團哈爾濱電站閘門有限公司),

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2020,

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\$1.00 0.84498.

*

Harbin Electric Company Limited
Ai Li-song

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